



TO ALL: ACCOUNTING OFFICERS OF NATIONAL DEPARTMENTS

NATIONAL TREASURY INSTRUCTION NO. 2 OF 2026/2027

REQUESTS FOR ROLLOVERS IN TERMS OF TREASURY REGULATION 6.4

1. PURPOSE

The purpose of this National Treasury Instruction (herein referred to as “Treasury Instruction”) is to outline considerations when deciding on requests for rollovers in terms of Treasury Regulation 6.4.

2. LEGISLATIVE BACKGROUND

Section 30(2)(g) of the Public Finance Management Act, 1999 (Act No. 1 of 1999 – ‘PFMA’) provides that a national adjustments budget may only provide for the roll-over of unspent funds from the preceding financial year. Treasury Regulation 6.4 outlines the rollovers process. Treasury Regulation 6.4.1 stipulates that funds appropriated but not spent in a particular financial year may be rolled over to a subsequent year subject to approval of the relevant treasury.

3. SUPPLEMENTARY CONSIDERATIONS

3.1 Subject to the limitations in the Treasury Regulations and paragraph 4 of this Treasury Instruction, any one or more of the following will be a consideration to approve a rollover request:

- (a) Funds allocated for a new policy implemented in the previous financial year in accordance with an implementation plan, and which is expected to improve service delivery;
- (b) Funds required where cash flow projections indicated that expenditure would have been realised and, where applicable, an implementation plan existed that outlined that services would have been rendered before the end of the previous financial year;
- (c) Funds required for the completion of projects, which started in the previous financial year, and there is an invoice, a written agreement or any other legal commitment; and
- (d) Funds required for payments for financial assets which are requested for purposes originally voted for.

3.2 In addition to the limitations in the Treasury Regulations and paragraph 4 of this Instruction, any one or more of the following will be a consideration not to approve a rollover request:

- (a) Services that will result in recurring additional expenditure, unless such expenditure is budgeted for;

- (b) Requests that are insignificant in monetary value relative to the size of the department's relevant economic classification budget and the performance thereof, as determined by the National Treasury;
- (c) Requests that emanate from virements made in the last month of the previous financial year;
- (d) Expenditure items that have persistent underspending, as well as fruitless and wasteful expenditure. This also includes general and particular spending performance and capacity of the department to spend the rolled over funds; and
- (e) Any expenditure of outstanding payments which cannot be verified through an invoice, a written agreement or any other legal commitment.

4. FUNDING FOR ROLLOVERS

If the National Treasury determines that—

- (a) no funds are available for the requests that qualify for rollover, it may decline all these requests; or
- (b) insufficient funds are available for the requests that qualify for rollover, it may adjust the amounts of all these requests by the same percentage.

5. APPLICABILITY

This Treasury Instruction applies to national departments and national government components.

6. EFFECTIVE DATE

This Treasury Instruction takes effect from the date of signature of this Treasury Instruction.

7. DISSEMINATION OF INFORMATION

Accounting officers of national departments are requested to bring the contents of this Treasury Instruction to the attention of—

- (a) Accounting officers of constitutional institutions and trading entities;
- (b) Accounting authorities of public entities listed in Schedule 3A to the PFMA which report to the executive authority of their respective departments; and
- (c) Heads of national government components.

8. AUTHORITY

This Treasury Instruction is issued in terms of section 76(4)(b) of the PFMA.

9. CONTACT INFORMATION

Enquiries related to this Treasury Instruction may be directed to the National Treasury official below:

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Dr DUNCAN PIETERSE

DIRECTOR-GENERAL

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